

BOOK REVIEW



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**NEW CORPORATE GOVERNANCE
(Successful Board Management Tools)
Fifth Edition**

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INTRODUCTION

Here it will be evaluated the book **New Corporate Governance (Successful Board Management Tools) Fifth Edition**, 978-3-642-23595-5 by **Martin Hilb** from Springer Series *Management for Professionals*, 2192-8096.

In this book presentation at Springer site it is informed that:

- Martin Hilb is now Chairman of the Board Foundation and its International Center for Corporate Governance, President of the Swiss Institute of Directors and Member of the Executive Committee of the Global Network of Director Institutes, President of the Supervisory Board of the Research Institute for International Management at the University of St. Gallen, Vice Chairman of the Board of Governors of the University of Lucerne, Switzerland, Member of the Board of Directors of the European Institute for Advanced Studies in Management in Brussels, Belgium, and Member of the Advisory Board of the Center for Corporate Governance in Africa at the University of Stellenbosch, South Africa.
- His former positions include Professor of Management and Managing Director of the Institute for Leadership and HRM as well as Founder and Academic Director of the PhD Programme in International Business at the University of St. Gallen, Switzerland, Scholar at the University of British Columbia in Vancouver, Canada, and at the Macquarie Graduate School of Management in Sydney, Australia, Director of Essex Chemie AG and HR Director Europe, Africa and the Middle East of Schering Corporation USA.
- He has teaching experience at the University of St. Gallen, Switzerland, University of Toronto, Canada, University of Dallas/Texas, USA, and Singapore Management University, Singapore.

- Martin Hilb has a Gold Medal Award in Corporate Governance "...for exceptional contributions to the principles and practices of quality in governance" by the International Academy of Wuality in the USA in 2010.

As assumed by the author, it is intended in the 5th edition of this successful book to present an innovative and integrated approach to the theory and practice of corporate governance. This is achieved through the seven chapters in which the book is divided:

- Introduction
- Situational Dimension
- Strategic Dimension
- Integrated Board Management Dimension
- Controlling Dimension
- Conclusions
- Summary of the Book

along which he deals with the various dimensions of corporate governance brightly, patenting his huge domain of this subject certainly obtained through study, teaching, professional activity, consulting exercise and chairman activity, widely listed in the above presented formidable resume and acknowledged with a prestigious award.

THE REVIEW

The knowledge and unique experience of the author in the field of Corporate Governance, together with the experience gained in the previous four editions make this book a reference work, revealing great knowledge and wisdom, very important for researchers and academics and also very useful for practitioners. Here in this book 5th edition Martin Hilb shows his great creative capacity presenting an innovative and integrated approach to the theory and practice of corporate governance.

Speaking of simple and clear, it can be stated that the author puts at the disposal of the boards a set of instruments he developed and tested in numerous situations that can be used to allow effective strategic direction and control to their organizations. The board instruments can be readily applied to the selection, review, remuneration and development of board members, and for conducting board self-evaluations.

This new approach to corporate governance is clearly defined by four principles: keep it **situational**, keep it **strategic**, keep it **integrated**, and keep it **controlled**. The author argues that together, these principles form the basis of an integrated approach to all key aspects of corporate governance.

The book is carefully organized and is written in a simple and elegant way. It is to highlight the concern that the author shows to make his arguments clear and understandable to readers. Actually the main arguments in each section are supported by conceptual models, practical board tools and case studies.

So “New Corporate Governance (Successful Board Management Tools) Fifth Edition” is a reference book in corporate governance, presenting a creative and innovative approach, very well structured, important for researchers and academics and also very useful for practitioners. Indispensable to board members, senior managers and post-graduate students.